

FREE PERSONAL LOAN CONTRACT TEMPLATE%0A

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[Personal Loan Contract](#) This contract ("Contract") is an agreement between [Name], henceforth known as "Borrower," and [Name], henceforth known as "Lender." Borrower wishes to borrow {amount in dollars} , known as "Loan," from Lender.
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outlines all the details involved in the transaction such as the date of the loan, the length of time to pay it back, and the interest of the loan, if there is any.

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A loan agreement template would be beneficial to use when one is going to decide the terms for a specific loan. It is wise to follow a template to get an idea of what should be included and what should be avoided in a loan agreement.

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A Loan Agreement, also known as a promissory note, loan contract, or term loan, can be used for loans between individuals or companies. A loan agreement is: A borrower's written promise to repay a sum of money, or principal, to the lender

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Our Loan Agreement Form can be used to create a legally binding agreement suitable for any state. It is simple to use, and it only takes a few minutes to make a Loan Contract.